

Authority Mission Statement and Performance Measurements - 2019

Name of Public Authority: Amherst Development Corporation (ADC)

Mission Statement: The mission of the Amherst Development Corporation is to promote economic diversity and to broaden the tax base, including capital development by not-for-profit entities, for the Town of Amherst in order to maintain and enhance a high-quality living environment.

Date Reaffirmed: March 27, 2020

List of Performance Goals

Goal #1: Promote private investment and enhanced community facilities

Measured by: (1) Value of new investment from low-interest financing provided to non-profit organizations.

	Date Issued	Bond Amount
Tax-Exempt Bond Issue		

No Issuances in 2019

Amherst State Park Boiler House - The ADC hired Flynn Battaglia to develop and submit a Section 14.09 Report to NYS Parks, Historic Preservation Office (SHPO), recommending demolition based on the existing deteriorating conditions of the property. SHPO denied our request, which required us to pivot to seek private redevelopment of the existing building. Flynn Battaglia developed two redevelopment scenarios to garner interest from the development community.